

RESERVE BANK INFORMATION & TRANSFER SYSTEM

RITS ADVICE 02/2026

CHANGES TO RITS PRODUCTION SESSION TIMES FOR ANZAC DAY PUBLIC HOLIDAY (NSW) AND DAYLIGHT SAVING

Daylight Saving

The changeover from Australian Eastern Daylight Time (AEDT) to Australian Eastern Standard Time (AEST) occurs a week later than the changeover from Central European Time (CET) to Central European Summer Time (CEST). This results in changes to CLS settlement activity and SWIFT and Austraclear settlement closing times occurring in steps of one hour over two consecutive weeks.

CEST commences on Sunday 29 March 2026. As a result, the time difference between Europe and Australia is reduced by one hour during the following week. Accordingly, from Monday 30 March 2026 until Friday 3 April 2026, both CLS settlement activity and the closing time for SWIFT payments between Evening Agreed banks and Austraclear transactions will occur one hour earlier (see Table 2).

AEDT ends on Sunday 5 April 2026. This reduces the time difference between Europe and Australia by an extra hour and brings forward CLS settlement activity by an additional hour. Accordingly, from Monday 6 April 2026, the closing time for SWIFT payments between Evening Agreed banks and Austraclear transactions will occur one additional hour earlier. The RITS session times for winter will apply until daylight saving commences again in NSW on Sunday 4 October 2026 (see Table 3).

Members should ensure that their system clocks cater for these changeover dates. Depending on individual systems, a vendor patch may need to be applied or automated clock changes altered to take effect on 5 April 2026.

Anzac Day Public Holiday (NSW)

Shortened RITS sessions will apply on **Monday 27 April 2026**.

The New South Wales Government has announced an additional public holiday on the Monday following Anzac Day in 2026 and 2027. RITS is open for settlement on days that are normal business days for banks in either Sydney or Melbourne, or both. As Victoria has not announced a public holiday on Monday 27 April 2026, **RITS will be open for settlement**. However, due to the NSW public holiday, Monday 27 April 2026 is not a settlement date for foreign exchange (FX) transactions which involve Australian dollars (AUD), so there will be no CLS activity in RITS on that day. Accordingly, RITS will operate with shortened session times. **RITS will remain open until 22:00** for settlement of late direct entry transactions, but the end time for SWIFT, Austraclear and Property transactions will be earlier than normal.

The session times to apply on Monday, 27 April are shown in Table 4 below (times that are earlier than normal are shown in bold).

If Victoria subsequently announces a public holiday for Monday 27 April 2026, RITS members would be notified that RITS would not be open for settlement.

As on all public holidays, the RITS Help Desk and settlement via the FSS are available on a 24/7 basis.

RITS Help Desk
Payments Settlements Department
23 February 2026

Table 1: RITS Summer Session Times (Current)

**RITS PRODUCTION SESSION TIMES (AEDT)
Until Friday 27 March 2026**

Session Name	Scheduled Time
Primary Sessions	
Morning Settlement Session	07:30 to 08:45
Daily Settlement Session	09:15 to 16:30
Settlement Close Session	16:30 to 17:15
Interim Session	17:15 to 17:20*
Evening Settlement Session	17:20* to 22:00
Reports Session	22:00 to 22:30
Enquiry Session	22:30 to 07:30**
Secondary Sessions	
SWIFT Daily Settlement Session	09:15 to 16:30
SWIFT Final Settlement Session	16:30 to 20:05
SWIFT End Session (no new SWIFT payments can be entered)	20:05 to 20:30***
Property Reservation Request End	20:05
Property Settlement End	20:30****

* Approximate time – the Evening Settlement Session will commence when the Interim Cashlist is complete.

** This time is the following RITS Business Day.

*** All unsettled SWIFT and Austraclear transactions are removed from the System Queue at this time.

**** All ES funds reserved for Property Settlements are released at this time.

Table 2: RITS Session Times in the Transition Period

**RITS PRODUCTION SESSION TIMES (AEDT)
Monday 30 March 2026 to Friday 3 April 2026**

Session Name	Scheduled Time
Primary Sessions	
Morning Settlement Session	07:30 to 08:45
Daily Settlement Session	09:15 to 16:30
Settlement Close Session	16:30 to 17:15
Interim Session	17:15 to 17:20*
Evening Settlement Session	17:20* to 22:00
Reports Session	22:00 to 22:30
Enquiry Session	22:30 to 07:30**
Secondary Sessions	
SWIFT Daily Settlement Session	09:15 to 16:30
SWIFT Final Settlement Session	16:30 to 19:05
SWIFT End Session (no new SWIFT payments can be entered)	19:05 to 19:30***
Property Reservation Request End	19:05
Property Settlement End	19:30****

- * Approximate time – the Evening Settlement Session will commence when the Interim Cashlist is complete.
- ** This time is the following RITS Business Day.
- *** All unsettled SWIFT and Austraclear transactions are removed from the System Queue at this time.
- **** All ES funds reserved for Property Settlements are released at this time.

Table 3: RITS Winter Session Times

RITS PRODUCTION SESSION TIMES (AEST)
Monday 6 April 2026 to Friday 2 October 2026

Session Name	Scheduled Time
Primary Sessions	
Morning Settlement Session	07:30 to 08:45
Daily Settlement Session	09:15 to 16:30
Settlement Close Session	16:30 to 17:15
Interim Session	17:15 to 17:20*
Evening Settlement Session	17:20* to 22:00
Reports Session	22:00 to 22:30
Enquiry Session	22:30 to 07:30**
Secondary Sessions	
SWIFT Daily Settlement Session	09:15 to 16:30
SWIFT Final Settlement Session	16:30 to 18:05
SWIFT End Session (no new SWIFT payments can be entered)	18:05 to 18:30***
Property Reservation Request End	18:05
Property Settlement End	18:30****

* Approximate time – the Evening Settlement Session will commence when the Interim Cashlist is complete.

** This time is the following RITS Business Day.

*** All unsettled SWIFT and Austraclear transactions are removed from the System Queue at this time.

**** All ES funds reserved for Property Settlements are released at this time.

Table 4: RITS Session Times – April 2026 NSW Public Holiday

**RITS PRODUCTION SESSION TIMES (AEST)
On Monday 27 April 2026**

Session Name	Scheduled Time
Primary Sessions	
Morning Settlement Session	07:30 to 08:45
Daily Settlement Session	09:15 to 16:30
Settlement Close Session	16:30 to 17:15
Interim Session	17:15 to 17:20*
Evening Settlement Session	17:20* to 22:00
Reports Session	22:00 to 22:30
Enquiry Session	22:30 to 07:30**
Secondary Sessions	
SWIFT Daily Settlement Session	09:15 to 16:30
SWIFT Final Settlement Session	16:30 to 16:31
SWIFT End Session (no new SWIFT payments can be entered)	16:31 to 17:35***
Property Reservation Request End	17:10
Property Settlement End	17:35****

- * Approximate time – the Evening Settlement Session will commence when the Interim Cashlist is complete.
- ** This time is the following RITS Business Day.
- *** All unsettled SWIFT and Austraclear transactions are removed from the System Queue at this time.
- **** All ES funds reserved for Property Settlements are released at this time.